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January 16, 2013

WILLIAM J. ARMSTRONG III, TREASURER NATIONAL ASSOCIATION OF REALTORS CONGRESSIONAL FUND 430 NORTH MICHIGAN AVENUE CHICAGO, IL 60611-4011

Response Due Date 02/20/2013

IDENTIFICATION NUMBER: C00488742

REFERENCE: AUGUST MONTHLY REPORT (07/01/2012 - 07/31/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- Schedule E of your report indicates that your committee may have failed to timely file one or more of the required 48 hour report(s) for independent expenditures (see attached). A political committee must file a 48 hour report with the Federal Election Commission as specified in 11 CFR §104.4(b), within 48 hours of any independent expenditures aggregating \$10,000 or more with respect to a given election, made any time during the calendar year up to and including the 20th day before an election. The report must be received by the Commission by 11:59 p.m. on the second day following the date on which independent expenditures that aggregate \$10,000 or more are publicly distributed or disseminated. These expenditures must then be fully itemized on Schedule E, or as memo entries on Schedule E and reflected on Schedule D if distributed or disseminated prior to payment, of the next report required to be filed by the committee. Although the Commission may take further action concerning this matter, your prompt response will be taken into consideration. (11 CFR §104.3(b))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to

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taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1157.

Sincerely,

Laura Sinram

Senior Campaign Finance Analyst

Jaura E. Sinrano

Reports Analysis Division

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Late 48 Hour Report (Schedule E) National Association of Realtors Congressional Fund (C00488742)

Name of Payee	Date	Amount	Candidate	Election	Report Received
JKM					
CONSULTING	7/9/12	\$24,940.00	Rep. Fred Upton	P2012 - MI	7/12/12
720 Strategies LLC	7/9/12	\$5,800.00	Rep. Fred Upton	P2012 - MI	7/12/12
National Association					
of REALTORS	7/9/12	\$200.00	Rep. Fred Upton	P2012 - MI	7/12/12
720 Strategies LLC	7/9/12	\$3,500.00	Rep. Fred Upton	P2012 - MI	7/12/12
720 Strategies LLC	7/9/12	\$5,800.00	Rep. Gary C. Peters	P2012 - MI	7/12/12
National Association		. ,	1 ,		
of REALTORS	7/9/12	\$200.00	Rep. Gary C. Peters	P2012 - MI	7/12/12
JKM			•		
CONSULTING	7/9/12	\$23,560.00	Rep. Gary C. Peters	P2012 - MI	7/12/12
720 Strategies LLC	7/9/12	\$3,500.00	Rep. Gary C. Peters	P2012 - MI	7/12/12
National Association			Hon. David H.	Primary Runoff	
of REALTORS	7/9/12	\$200.00	Dewhurst	2012 - TX	7/12/12
			Hon. David H.	Primary Runoff	
720 Strategies LLC	7/9/12	\$3,500.00	Dewhurst	2012 - TX	7/12/12
JKM			Hon. David H.	Primary Runoff	
CONSULTING	7/9/12	\$24,245.00	Dewhurst	2012 - TX	7/12/12
			Hon. David H.	Primary Runoff	
720 Strategies LLC	7/9/12	\$5,800.00	Dewhurst	2012 - TX	7/12/12

^{*}The Committee filed a 24 Hour Report on 7/12/12. However, the dissemination date provided on the 24 Hour Report occurred during the 48 Hour Reporting Period.